

District 91 Finance Committee
January 8, 2007

The District 91 Finance Committee met at 10:00 am on January 8, 2007 in the Superintendent's office.

Members Present: Marge Otis, Ann Lopez-Caneva, Mary Ann Murphy
Members Absent: None
Others Present: Donna Gray, Superintendent

The committee reviewed and approved the October 10, 2006 committee meeting minutes.

The committee discussed the FY06 AFR and compared AFR data from FY06 and FY05. A 6-year summary of revenue and expenditures within the Education Fund was reviewed and discussed by the committee. The committee also reviewed and discussed a 4-year comparison of expenditures by month in the Education fund. It was noted that spending most months of the FY07 year have been significantly less than the previous year.

The committee reviewed all financial reports and discussed action to be taken. The Superintendent also pointed out changes for FY08 in how the financial reports would be presented.

The committee discussed the need to publish a District wide State of the District Newsletter in the near future. The committee set January 29, 2007 as a working meeting to identify topics to be included in the newsletter. The Superintendent was directed to put together all relevant information that would be useful to the committee in addressing this task.

The committee adjourned at 12:00 pm.

Committee Chair

Date