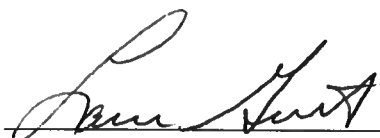


Minutes - District 91 Board of Education
Finance Committee Workshop
April 16, 2019
5:00 pm KG LRC
Kelvin Grove School

- I. Call to Order - the meeting was called to order by Mrs. Gray at 5:05.
- II. Roll Call - Attendees include: Dan Dorion, Laura Garrett, Donna Gray, David Lee, Marge Otis.
- III. Invitation for Public Comment - No public comment.
- IV. Workshop Reports/Discussion Items -
 - A. Approval of Minutes from January 15, 2019 meeting - the minutes were approved as presented.
 - B. Review Proposed Amendment of 2019 Budget - Superintendent Gray recommended FY19 budget amendments. Overall budget does not change. Still have positive fund balances. Budget will be on display during the months of May and June and will be approved at the June school board meeting.
 - C. Budget Planning FY20 - Starts on July 1, 2019.
 - D. Projections/Year End Balances - Continue to budget with school improvement items and technology. This includes all strategic plan items and building and maintenance. In so doing, FY24 a negative cash flow and Fund Balance down \$2Million. Superintendent Gray recommends we could do it all but we need to be careful and look two years out before making commitments to something we can't maintain. Continue looking at the ADA concerns and O&M aging buildings. Cash flow is the issue (down to 2.84 months).
- V. Adjournment - the meeting was adjourned at 6:00 pm.



Finance Committee Chair

8/13/19

Date