

District 91 Finance Committee
August 9, 2016

The District 91 Finance Committee Workshop began at 5:05pm on August 9, 2016 in the Kelvin Grove LRC.

Members Present: Marge Otis, Estella Rodriguez, Dan Dorion, Robert Maida, and Donna Gray

There was no public comment or participation.

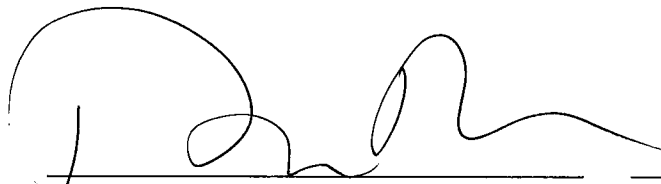
The members approved the minutes from the April 18, 2016 Finance Committee Meeting.

Superintendent, Donna Gray provided the members a copy of the proposed FY17 budget, and expenditure and revenue details for FY17. It was noted that the district will be spending down fund balances but that the projected end of the year fund balances are:

Education Fund	\$3,226,378
Operation and Maintenance Fund	\$280,552
Bond & Interest Fund	\$97,076
Transportation Fund	\$259,295
Municipal Ret. & S.S. Fund	\$96,173
Site & Construction/Capital Imp. Fund	\$44,020
Working Cash Fund	\$391,377
Tort	\$45,090
Fire Prevention. & Safety Fund	\$7,310

The committee also discussed new initiatives being implemented during the 2016-2017 school year and the associated costs.

The committee adjourned at 5:50pm.



Committee Chair

Date 11/8/16