

District 91 Board Of Education
Finance Committee Meeting Minutes
November 13, 2018
6:00 pm KG LRC

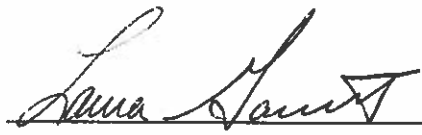
- I. Call to Order – the meeting was called to order by Mrs. Gray at 6:14.

- II. Roll Call – Attendees include: Dan Dorion, Jennifer Fracaro, Laura Garrett*, Donna Gray, David Lee, and Marge Otis.
*minutes provided by

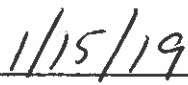
- III. Invitation for Public Comment – No one was present to address the committee. No public comment.

- IV. Committee Discussion Items –
 - A. Approval of Minutes from August 14, 2018 meeting – minutes were approved as presented.
 - B. Proposed levy – presented by Mrs. Gray
 - 1) Nothing unusual about this levy.
 - 2) \$404,000 in new money.
 - 3) Not asking for more than 5%.
 - 4) Receive first half in FY 19 (March/April).
 - 5) Receive second half in FY 20 (August/Septmeber).
 - C. Financial Projections – need to be rebuilt. We will revisit this topic in January.
 - D. Evidence Based Funding Model
 - 1) Adequacy Target Gap Analysis – number of staff members compared with how many you should have after calculations.
 - 2) Data Impact Calculator – number of students and funding we should get (should remain the same).
 - 3) Visit ISBE website for more information.

- V. Adjournment – the meeting was adjourned at 6:48 pm.



Committee Chair



Date